

CITY OF CHICAGO • OFFICE OF THE MAYOR

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MAYOR LIGHTFOOT JOINS ALDERWOMAN COLEMAN AND MR PROPERTIES LLC FOR THE GRAND OPENING OF THE MONTCLARE SENIOR RESIDENCES OF ENGLEWOOD

Seven-story building, part of the Mayor's INVEST South/West initiative, features a wellness center, a library, and an activity room for independent seniors

CHICAGO – Mayor Lori E. Lightfoot and Alderwoman Stephanie Coleman (16th Ward) today joined MR Properties, LLC for the grand opening of the Montclare Senior Residents of Englewood, part of the Mayor's larger INVEST South/West initiative. The 102 one-bedroom unit, seven-story new construction will provide mixed-income housing and first-class amenities for independent seniors 62 years of age and older on the City's South Side.

"All Chicagoans, no matter their age, income, identity, or ability, deserve the opportunity to live happy, fulfilled lives in the communities they call home," said Mayor Lightfoot. "The Montclare Senior Residences of Englewood will make this a reality by providing affordable and high-quality housing for our seniors, which will provide them with stability and an important opportunity to live independently and age comfortably with their peers. I am thankful to MR Development and the Department of Housing and Urban Development for continuing to invest in the wellbeing of our residents."

The new Montclare Senior Residences of Englewood consist of 102 one-bedroom units - all adaptable to different mobility needs, 14 are accessible and three units are designed for the sensory-impaired. Building amenities include a community room with warming kitchen, fitness center, media room, library, computer lab, beauty salon, centralized mailroom and laundry. Exterior amenities offer landscaped recreation areas, walking paths, a gazebo, and a large patio for residents.

The \$26.6 million project is located at 64th and Green Street and generated more than 300 construction jobs. A full-time staff of five will maintain the facility. The Illinois Housing Development Authority provided \$850,00 in loan funds.



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Thanks to an energy-efficient design, the Montclare project is designed to generate energy savings for its residents now and into the future. By working with <u>ComEd's Affordable Housing New Construction program</u>, the Montclare project qualified for nearly \$200,000 in rebates to help defray the costs of high-efficiency equipment purchases and installation. The project is estimated to help Montclare and its residents save on the amount of energy used by the complex, including approximately 113,757 kWh of electricity per year.

"ComEd is proud to support the City of Chicago and local developers in expanding affordable housing options with energy efficiency features that will provide residents long-lasting cost savings as well as sustainability benefits for the community," said Gil C. Quiniones, CEO of ComEd. "Our investments in Montclare are just the latest examples of how ComEd is working to partner with communities across the region to boost efficiency, affordability and quality of life for the customers we are privileged to serve."

The Englewood facility is MR Properties' eighth affordable housing building for seniors in Chicago, including buildings in Avalon Park, Lawndale, and Calumet Heights. MR Properties was founded in 2000 and has developed more than 1,003 units of affordable housing including 648 units for seniors.

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